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NEWS

NMTBA
The Association For
Manufacturing Technology

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Contact: Charles Pollock

Year–to–date machine tool shipments are up 38.0%

Year–to–date total machine tool shipments stand at $1,177.95 million, 38.0% ahead of last year, according to figures released today by NMTBA – The Association For Manufacturing Technology. May shipments stood at $240.75 million. Although down 3.5% from April's shipment total of $249.55 million, the May 1989 total was 34.0% ahead of the figure for May 1988.

Total machine tool orders for May fell to $205.25 million, down 15.4% from April's total of $242.55 million. Compared to May a year ago, orders were down 36.8%. At $1,251.10 million, year–to–date total orders were 12.4% below the $1,427.70 million figure for the same period in 1988.

The May machine tool order backlog fell to $2,264.40 million, down for the third month in a row. The April backlog was $2,299.90 million.

Albert W. Moore, NMTBA president, said, "The year–to–date shipment figures are still very encouraging, providing the much needed cash flow we mentioned last month." "But," he noted "the slackening we are seeing in orders is cause for concern. It may reflect uncertainty about an economy that is sending off mixed signals. The dollar has been strengthening, which can have a negative effect on export orders. Domestic inflation has been erratic, but the trend is definitely higher. Job growth is slowing. Machine tool investors tend to hold off when they feel uncertain about the future."

(more)

7901 WESTPARK DRIVE, McLEAN, VIRGINIA 22102-4269 / PHONE (703) 893-2900 / TLX: 353819 / FAX (703) 893-1151

May's metal cutting machine tool orders totaled $147.90 million, down 3.2% compared to April's $152.80 million. Metal forming orders fell 36.1%, from $89.75 million in April to $57.35 million in May. Year–to–date metal cutting orders are down 18.2% to $903.25 million, and year–to–date metal forming orders are up 7.6% to $347.85 million. Compared to May 1988, May 1989 metal cutting orders are down 39.1% and metal forming orders are down 29.9%.

Shipments of metal cutting equipment stood at $158.40 million in May, down 13.9% from the April figure of $184.05 million. Metal forming machine tool shipments for the month rose 25.7%, from $65.50 million to $82.35 million. Year–to–date figures show metal cutting shipments up 57.1% to $824.00 million and metal forming shipments up 7.5% to $353.95 million. Comparing May 1989 with May a year ago, metal cutting shipments are up 42.4% and metal forming shipments are up 20.3%.

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COMPARISON CHART

NET NEW ORDERS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
MAY 1989	138.10	9.80	147.90	49.85	7.50	57.35	187.95	17.30	205.25
APR 1989	138.50	14.30	152.80	76.40	13.35	89.75	214.90	27.65	242.55
% CHANGE									
MAY 1989:APR 1989	-0.3	-31.5	-3.2	-34.8	-43.8	-36.1	-12.5	-37.4	-15.4
MAY 1988	205.65	37.20	242.85	73.25	8.60	81.85	278.90	45.80	324.70
% CHANGE									
MAY 1989:MAY 1988	-32.8	-73.7	-39.1	-31.9	-12.8	-29.9	-32.6	-62.2	-36.8
YEAR TO DATE 1989	813.50	89.75	903.25	298.10	49.75	347.85	1,111.60	139.50	1,251.10
YEAR TO DATE 1988	949.95	154.45	1,104.40	269.35	53.95	323.30	1,219.30	208.40	1,427.70
% CHANGE									
1989 : 1988	-14.4	-41.9	-18.2	+10.7	-7.8	+7.6	-8.8	-33.1	-12.4

SHIPMENTS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
MAY 1989	145.40	13.00	158.40	74.10	8.25	82.35	219.50	21.25	240.75
APR 1989	168.35	15.70	184.05	58.80	6.70	65.50	227.15	22.40	249.55
% CHANGE									
MAY 1989:APR 1989	-13.6	-17.2	-13.9	+26.0	+23.1	+25.7	-3.4	-5.1	-3.5
MAY 1988	100.25	11.00	111.25	57.35	11.10	68.45	157.60	22.10	179.70
% CHANGE									
MAY 1989:MAY 1988	+45.0	+18.2	+42.4	+29.2	-25.7	+20.3	+39.3	-3.8	+34.0
YEAR TO DATE 1989	744.40	79.60	824.00	308.50	45.45	353.95	1,052.90	125.05	1,177.95
YEAR TO DATE 1988	465.00	59.40	524.40	283.00	46.20	329.20	748.00	105.60	853.60
% CHANGE									
1989 : 1988	+60.1	+34.0	+57.1	+9.0	-1.6	+7.5	+40.8	+18.4	+38.0

Source: NMTBA - The Association For Manufacturing Technology

TOTAL INDUSTRY ESTIMATE
MACHINE TOOLS - CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$3,065.10	$ 525.75	$3,590.85	$2,191.25	$2,102.30	$ 296.80	$2,399.10
1989							
JAN	$ 202.00	$ 28.85	$ 230.85	$2,269.90	$ 131.70	$ 20.50	$ 152.20
FEB	$ 248.35	$ 33.60	$ 281.95	$2,323.05	$ 200.30	$ 28.50	$ 228.80
MAR	$ 258.40	$ 32.10	$ 290.50	$2,306.90	$ 274.25	$ 32.40	$ 306.65
APR	$ 214.90	$ 27.65	$ 242.55	$2,299.90	$ 227.15	$ 22.40	$ 249.55
MAY (P)	$ 187.95	$ 17.30	$ 205.25	$2,264.40	$ 219.50	$ 21.25	$ 240.75
5 MONTHS	$1,111.60	$ 139.50	$1,251.10		$1,052.90	$ 125.05	$1,177.95

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$3,180.25	$ 541.75	$3,722.00	$ 115.15	$ 16.00	$ 131.15
1989						
JAN	$ 211.70	$ 30.05	$ 241.75	$ 9.70	$ 1.20	$ 10.90
FEB	$ 259.90	$ 34.40	$ 294.30	$ 11.55	$ .80	$ 12.35
MAR	$ 273.15	$ 33.20	$ 306.35	$ 14.75	$ 1.10	$ 15.85
APR	$ 222.00	$ 28.70	$ 250.70	$ 7.10	$ 1.05	$ 8.15
MAY (P)	$ 199.50	$ 22.20	$ 221.70	$ 11.55	$ 4.90	$ 16.45
5 MONTHS	$1,166.25	$ 148.55	$1,314.80	$ 54.65	$ 9.05	$ 63.70

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE

METAL CUTTING TYPE MACHINE TOOLS

New Orders, Cancellations, Shipments and Backlog

(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$2,315.75	$ 392.15	$2,707.90	$1,805.55	$1,400.10	$ 174.45	$1,574.55
1989							
JAN	$ 145.40	$ 21.60	$ 167.00	$1,869.70	$ 89.50	$ 13.35	$ 102.85
FEB	$ 191.30	$ 23.65	$ 214.95	$1,933.40	$ 133.90	$ 17.35	$ 151.25
MAR	$ 200.20	$ 20.40	$ 220.60	$1,926.55	$ 207.25	$ 20.20	$ 227.45
APR	$ 138.50	$ 14.30	$ 152.80	$1,895.30	$ 168.35	$ 15.70	$ 184.05
MAY (P)	$ 138.10	$ 9.80	$ 147.90	$1,884.80	$ 145.40	$ 13.00	$ 158.40
5 MONTHS	$ 813.50	$ 89.75	$ 903.25		$ 744.40	$ 79.60	$ 824.00

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$2,392.00	$ 403.30	$2,795.30	$ 76.25	$ 11.15	$ 87.40
1989						
JAN	$ 151.20	$ 22.55	$ 173.75	$ 5.80	$ .95	$ 6.75
FEB	$ 201.25	$ 24.05	$ 225.30	$ 9.95	$ .40	$ 10.35
MAR	$ 210.25	$ 21.35	$ 231.60	$ 10.05	$ .95	$ 11.00
APR	$ 144.05	$ 15.30	$ 159.35	$ 5.55	$ 1.00	$ 6.55
MAY (P)	$ 149.30	$ 14.65	$ 163.95	$ 11.20	$ 4.85	$ 16.05
5 MONTHS	$ 856.05	$ 97.90	$ 953.95	$ 42.55	$ 8.15	$ 50.70

P - Preliminary

Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1988	$ 749.35	$ 133.60	$ 882.95	$ 385.70	$ 702.20	$ 122.35	$ 824.55
1989							
JAN	$ 56.60	$ 7.25	$ 63.85	$ 400.20	$ 42.20	$ 7.15	$ 49.35
FEB	$ 57.05	$ 9.95	$ 67.00	$ 389.65	$ 66.40	$ 11.15	$ 77.55
MAR	$ 58.20	$ 11.70	$ 69.90	$ 380.35	$ 67.00	$ 12.20	$ 79.20
APR	$ 76.40	$ 13.35	$ 89.75	$ 404.60	$ 58.80	$ 6.70	$ 65.50
MAY (P)	$ 49.85	$ 7.50	$ 57.35	$ 379.60	$ 74.10	$ 8.25	$ 82.35
5 MONTHS	$ 298.10	$ 49.75	$ 347.85		$ 308.50	$ 45.45	$ 353.95

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1988	$ 788.25	$ 138.45	$ 926.70	$ 38.90	$ 4.85	$ 43.75
1989						
JAN	$ 60.50	$ 7.50	$ 68.00	$ 3.90	$ .25	$ 4.15
FEB	$ 58.65	$ 10.35	$ 69.00	$ 1.60	$ .40	$ 2.00
MAR	$ 62.90	$ 11.85	$ 74.75	$ 4.70	$ .15	$ 4.85
APR	$ 77.95	$ 13.40	$ 91.35	$ 1.55	$ .05	$ 1.60
MAY (P)	$ 50.20	$ 7.55	$ 57.75	$ .35	$ .05	$ .40
5 MONTHS	$ 310.20	$ 50.65	$ 360.85	$ 12.10	$ .90	$ 13.00

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology